

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF ALABAMA

IN RE:

CHAPTER 7

BENJAMIN FRANCIS NOLEN,

DEBTOR(S)

CASE NO. 01-05334-WRS

TRUSTEE'S APPLICATION FOR FINAL COMPENSATION AND EXPENSES
AND REPORT OF RECEIPTS AND DISBURSEMENTS

COMES NOW Tom McGregor, Trustee of the estate of the above-named Debtor(s), and respectfully represents:

- (1) That all of the property of this estate has been administered as shown in the Summary of Disposition of Assets, hereto attached.
- (2) That the property collected and reduced to cash has been deposited and totals, along with interest earnings thereon, to **\$6,779.29** (gross estate), less **\$.00** exemptions paid to the Debtor(s), for an adjusted gross estate of **\$6,779.29**.
- (3) That in administering this estate, the Trustee has made the following disbursements or incurred liability of estate funds:
 - (a) Creditors:
Secured (to satisfy liens on administered property):

Priority:
 - (b) Administrative Expenses:
Professional Services:

Attorneys
Accountant
Appraisers
Auctioneers
Court Reporters
Realtor

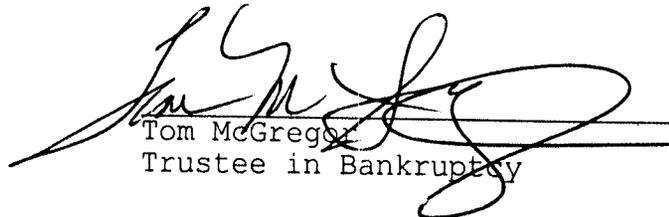
Other Expenses:

Bond	2.00
Mileage	
Secretarial	252.00*
Postage	18.82*
Copies	44.50*
Supplies & Materials	
Telephone	5.00*
Bank Charges	
Miscellaneous Court Fees	
Storage Fees	
Recording	
UCC Copies	
TOTAL ADMINISTRATIVE EXPENSES	\$322.32

- (4) That the Trustee's maximum allowable compensation pursuant to 11 U.S.C. Section 326 is **\$1,427.93**.

WHEREFORE, the Trustee requests that the Court, after notice, hearing, and consideration, will approve as reasonable, necessary expenses those itemized in Item 3(b) of this application, and that the Court will allow compensation of **\$1,427.93**.

DATED this 13th day of September, 2004.


Tom McGregor
Trustee in Bankruptcy

*Item 3 denotes that this expense is incurred but unpaid by the estate as of the date of this application.

ATTACHMENT "A" SUMMARY OF DISPOSITION OF ASSETS
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IN RE:

CHAPTER 7

BENJAMIN FRANCIS NOLEN,

CASE NO. 01-05334-WRS

DEBTORS

ESTATE PROPERTY (As shown in SCH B1, B2, B3	STAY LIFTED	EXEMPT BY DEBTOR	ABANDONED	COLLECTED OR SOLD	LITIGATED	NO EQUITY OVER DEBT
1/3 INTEREST IN LOT IN CLANTON					X	
CASH ON HAND			X			
CHECKING & SAVINGS			X			
1997 CHEVROLET TAHOE				OWNED WITH BAMA WOOD (NOT ADMINISTERED)		
WEARING APPAREL		X				
INTEREST IN PROFIT SHARING PLAN			X			
AUTOMOBILE, JET SKIS AND SKI BOAT						X (EXCESS EQUITY)

ASSETS COLLECTED:

\$3,001.20	1/3 share of proceeds from sale of lot in Clanton
<u>3,750.00</u>	excess personal property exemptions
\$6,751.20	TOTAL ASSETS COLLECTED

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 01-05334 WRS
Case Name: NOLEN, BENJAMIN FRANCIS

Trustee Name: TOM MCGREGOR
Bank Name: BANK OF AMERICA, N.A.
Account Number: 3754582486 INTEREST ACCOUNT

Taxpayer ID No: 75-6660570
For Period Ending: 09/13/04

Blanket Bond (per case limit): \$ 500,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
C 09/16/02		WILLIAM D. LATHAM	DEBTOR'S 1/3 SHARE OF PPTY SOLD	3,001.20		3,001.20
C 09/30/02	1	NationsBank, N.A.	Interest Rate 1.200	1.07		3,002.27
C 10/31/02	1	NationsBank, N.A.	Interest Rate 1.200	3.06		3,005.33
C 11/29/02	1	NationsBank, N.A.	Interest Rate 0.850	2.44		3,007.77
C 12/31/02	1	NationsBank, N.A.	Interest Rate 0.850	2.18		3,009.95
C 01/31/03	1	NationsBank, N.A.	Interest Rate 0.850	2.17		3,012.12
C 02/28/03	1	NationsBank, N.A.	Interest Rate 0.850	1.96		3,014.08
C 03/31/03	1	NationsBank, N.A.	Interest Rate 0.500	1.37		3,015.45
C 04/01/03		CAROL A. NOLEN	EXCESS EQUITY IN PERSONAL PROPERTY	3,750.00		6,765.45
C 04/30/03	1	NationsBank, N.A.	Interest Rate 0.500	2.47		6,767.92
C 05/28/03	000101	TOM MCGREGOR, TRUSTEE P.O. BOX 11092 MONTGOMERY, AL 36109	BOND PREMIUM		2.00	6,765.92
C 05/30/03	1	NationsBank, N.A.	Interest Rate 0.500	2.87		6,768.79
C 06/30/03	1	NationsBank, N.A.	Interest Rate 0.500	2.78		6,771.57
C 07/17/03	1	NationsBank, N.A.	INTEREST REC'D FROM BANK	0.59		6,772.16
Ct 07/17/03		Transfer to Acct #3758260584	Final Posting Transfer		6,772.16	0.00
Ct 12/09/03		Transfer from Acct #3758260584	Bank Funds Transfer	6,772.16		6,772.16
C 12/31/03	1	NationsBank, N.A.	Interest Rate 0.100	0.43		6,772.59
C 01/30/04	1	NationsBank, N.A.	Interest Rate 0.100	0.57		6,773.16
C 02/27/04	1	NationsBank, N.A.	Interest Rate 0.100	0.54		6,773.70
C 03/31/04	1	NationsBank, N.A.	Interest Rate 0.100	0.58		6,774.28
C 04/30/04	1	NationsBank, N.A.	Interest Rate 0.100	0.56		6,774.84
C 05/28/04	1	NationsBank, N.A.	Interest Rate 0.100	0.57		6,775.41
C 06/30/04	1	NationsBank, N.A.	Interest Rate 0.100	0.56		6,775.97
C 07/30/04	1	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	0.57		6,776.54
C 08/31/04	1	BANK OF AMERICA, N.A.	Interest Rate 0.100	0.58		6,777.12
09/12/04	1	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	0.17		6,777.29
t 09/12/04		Transfer to Acct #3758260584	Final Posting Transfer		6,777.29	0.00

* Reversed
t Funds Transfer
C Bank Cleared

Account	Balance Forward	0.00		
3754582486	2 Deposits	6,751.20	1 Checks	2.00
	21 Interest Postings	28.09	0 Adjustments Out	0.00
	Subtotal	\$ 6,779.29	2 Transfers Out	13,549.45
	0 Adjustments In	0.00	Total	\$ 13,551.45
	1 Transfers In	6,772.16		
	Total	\$ 13,551.45		

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 01-05334 WRS
Case Name: NOLEN, BENJAMIN FRANCIS

Trustee Name: TOM MCGREGOR
Bank Name: BANK OF AMERICA, N.A.
Account Number: 3758260584 NON INTEREST ACCOUNT

Taxpayer ID No: 75-6660570
For Period Ending: 09/13/04

Blanket Bond (per case limit): \$ 500,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
Ct 07/17/03		Transfer from Acct #3754582486	Transfer In From MMA Account	6,772.16		6,772.16
Ct 12/09/03		Transfer to Acct #3754582486	Bank Funds Transfer		6,772.16	0.00
t 09/12/04		Transfer from Acct #3754582486	Transfer In From MMA Account	6,777.29		6,777.29

* Reversed
t Funds Transfer
C Bank Cleared

Account	Balance Forward	0.00		
3758260584	0 Deposits	0.00	0 Checks	0.00
	0 Interest Postings	0.00	0 Adjustments Out	0.00
	Subtotal	\$ 0.00	1 Transfers Out	6,772.16
	0 Adjustments In	0.00	Total	\$ 6,772.16
	2 Transfers In	13,549.45		
	Total	\$ 13,549.45		

Report Totals

Balance Forward	0.00	1 Checks	2.00
2 Deposits	6,751.20	0 Adjustments Out	0.00
21 Interest Postings	28.09	3 Transfers Out	20,321.61
Subtotal	\$ 6,779.29	Total	\$ 20,323.61
0 Adjustments In	0.00		
3 Transfers In	20,321.61		
Total	\$ 27,100.90	Net Total Balance	\$ 6,777.29