

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF ALABAMA

IN RE:

CHAPTER 7

MARION DANIEL NOLEN, JR.,

DEBTOR(S)

CASE NO. 01-05335-WRS

TRUSTEE'S APPLICATION FOR FINAL COMPENSATION AND EXPENSES
AND REPORT OF RECEIPTS AND DISBURSEMENTS

COMES NOW Tom McGregor, Trustee of the estate of the above-named Debtor(s), and respectfully represents:

- (1) That all of the property of this estate has been administered as shown in the Summary of Disposition of Assets, hereto attached.
- (2) That the property collected and reduced to cash has been deposited and totals, along with interest earnings thereon, to **\$28,419.04** (gross estate), less **\$0.00** exemptions paid to the Debtor(s), for an adjusted gross estate of **\$28,419.04**.
- (3) That in administering this estate, the Trustee has made the following disbursements or incurred liability of estate funds:
 - (a) Creditors:
Secured (to satisfy liens on administered property):

Priority:
 - (b) Administrative Expenses:

Professional Services:

Attorneys
Accountant
Appraisers
Auctioneers
Court Reporters
Realtor

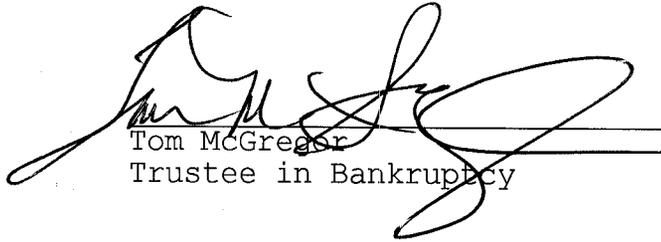
Other Expenses:

Bond	39.63
Mileage	
Secretarial	259.00*
Postage	1.53*
Copies	49.30*
Supplies & Materials	
Telephone	4.00*
Bank Charges	
Miscellaneous Court Fees	
Storage Fees	
Recording	
UCC Copies	
TOTAL ADMINISTRATIVE EXPENSES	353.46

- (4) That the Trustee's maximum allowable compensation pursuant to 11 U.S.C. Section 326 is **\$3,591.90**.

WHEREFORE, the Trustee requests that the Court, after notice, hearing, and consideration, will approve as reasonable, necessary expenses those itemized in Item 3(b) of this application, and that the Court will allow compensation of **\$3,591.90**.

DATED this 13th day of September, 2004.


Tom McGreger
Trustee in Bankruptcy

*Item 3 denotes that this expense is incurred but unpaid by the estate as of the date of this application.

ATTACHMENT "A"
SUMMARY OF DISPOSITION OF ASSETS

IN RE:

CHAPTER 7

MARION DANIEL NOLEN, JR.

CASE NO. 01-05335-WRS

DEBTORS

ESTATE PROPERTY (As shown in SCH B1, B2, B3	STAY LIFTED	EXEMPT BY DEBTOR	ABANDONED	COLLECTED OR SOLD	LITIGATED	NO EQUITY OVER DEBT
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1/3 INTEREST IN LOT IN CLANTON					X	
CHECKING AND SAVINGS		X				
WEARING APPAREL		X				
FIREARMS						X (excess exemption)
INTEREST IN PROFIT SHARING PLAN			X			
REGIONS BANK STOCK						X (excess exemption)
BAMA WOOD CLAIM						X (excess exemption)
1993 LINCOLN TOWNCAR						X (excess exemption)
LAWN TRACTOR						X (excess exemption)

ASSETS COLLECTED:

\$24,942.00	excess personal property exemptions
<u>3,001.21</u>	1/3 interest in sale of property in Clanton
\$27,943.21	TOTAL ASSETS COLLECTED

ATTACHMENT "B"

TRUSTEE'S PROPOSED DISTRIBUTION TO CLAIMANTS

IN RE:)
)
 MARION DANIEL NOLEN, JR.)
)
)
 DEBTOR)
)
)
)

CHAPTER 7
 CASE NO. 01-05335-WRS

- 1. TOTAL FUNDS TO BE DISBURSED TO CREDITORS: \$24,473.68
- 2. DIVIDENDS PRORATED AT N/A

***NOTE: DIVIDENDS IN AMOUNTS LESS THAN \$5.00 SHALL BE TREATED AS UNCLAIMED FUNDS PURSUANT TO RULE 3010 OF THE BANKRUPTCY RULES AND SHALL BE TURNED OVER TO THE CLERK OF THE COURT IN LIEU OF ISSUANCE TO THE INDIVIDUAL CREDITORS.**

CLAIM #	CREDITOR	CLAIM AMT	DIVIDEND
1	COLONIAL BANK	\$5,026,891.95	\$24,473.68
	TOTAL CLAIMS/PAYMENTS	\$5,026,891.95	\$24,473.68

DATED: SEPTEMBER 13, 2004

TMcForms\5.96

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 01-05335 WRS
Case Name: NOLEN, MARION DANIEL JR.

Trustee Name: TOM MCGREGOR
Bank Name: BANK OF AMERICA, N.A.
Account Number: 3754580967 INTEREST ACCOUNT

Taxpayer ID No: 63-6228928
For Period Ending: 09/13/04

Blanket Bond (per case limit): \$ 500,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
C 11/01/01		MARION DANIEL NOLEN, JR.	EXCESS PERSONAL PPTY EXEMPTIONS	17,750.00		17,750.00
C 11/29/01		MARION DANIEL NOLEN, JR.	EXCESS PERSONAL PPTY EXEMPTS	7,192.00		24,942.00
C 11/30/01	1	NationsBank, N.A.	Interest Rate 1.500	21.54		24,963.54
C 12/31/01	1	NationsBank, N.A.	Interest Rate 1.500	31.21		24,994.75
C 01/31/02	1	NationsBank, N.A.	Interest Rate 1.500	31.86		25,026.61
C 02/28/02	1	NationsBank, N.A.	Interest Rate 1.500	28.81		25,055.42
C 03/29/02	1	NationsBank, N.A.	Interest Rate 1.200	26.37		25,081.79
C 04/30/02	1	NationsBank, N.A.	Interest Rate 1.200	24.75		25,106.54
C 05/31/02	1	NationsBank, N.A.	Interest Rate 1.200	25.59		25,132.13
C 06/06/02	000101	TOM MCGREGOR, TRUSTEE P.O. BOX 11092 MONTGOMERY, AL 36109	BOND PREMIUM		18.63	25,113.50
C 06/28/02	1	NationsBank, N.A.	Interest Rate 1.200	24.78		25,138.28
C 07/31/02	1	NationsBank, N.A.	Interest Rate 1.200	25.62		25,163.90
C 08/30/02	1	NationsBank, N.A.	Interest Rate 1.200	25.64		25,189.54
C 09/16/02		WILLIAM D. LATHAM TRUST	DEBTOR'S 1/3 SHARE OF PPTY SOLD	3,001.21		28,190.75
C 09/30/02	1	NationsBank, N.A.	Interest Rate 1.200	25.92		28,216.67
C 10/31/02	1	NationsBank, N.A.	Interest Rate 1.200	28.76		28,245.43
C 11/29/02	1	NationsBank, N.A.	Interest Rate 0.850	22.98		28,268.41
C 12/31/02	1	NationsBank, N.A.	Interest Rate 0.850	20.42		28,288.83
C 01/31/03	1	NationsBank, N.A.	Interest Rate 0.850	20.42		28,309.25
C 02/28/03	1	NationsBank, N.A.	Interest Rate 0.850	18.46		28,327.71
C 03/31/03	1	NationsBank, N.A.	Interest Rate 0.500	12.84		28,340.55
C 04/30/03	1	NationsBank, N.A.	Interest Rate 0.500	11.65		28,352.20
C 05/28/03	000102	TOM MCGREGOR, TRUSTEE P.O. BOX 11092 MONTGOMERY, AL 36109	BOND PREMIUM		21.00	28,331.20
C 05/30/03	1	NationsBank, N.A.	Interest Rate 0.500	12.03		28,343.23
C 06/30/03	1	NationsBank, N.A.	Interest Rate 0.500	11.66		28,354.89
C 07/21/03	1	NationsBank, N.A.	INTEREST REC'D FROM BANK	3.11		28,358.00
C† 07/21/03		Transfer to Acct #3756110704	Final Posting Transfer		28,358.00	0.00
C† 12/09/03		Transfer from Acct #3756110704	Bank Funds Transfer	28,358.00		28,358.00
C 12/31/03	1	NationsBank, N.A.	Interest Rate 0.100	1.79		28,359.79
C 01/30/04	1	NationsBank, N.A.	Interest Rate 0.100	2.39		28,362.18
C 02/27/04	1	NationsBank, N.A.	Interest Rate 0.100	2.25		28,364.43
C 03/31/04	1	NationsBank, N.A.	Interest Rate 0.100	2.41		28,366.84
C 04/30/04	1	NationsBank, N.A.	Interest Rate 0.100	2.33		28,369.17
C 05/28/04	1	NationsBank, N.A.	Interest Rate 0.100	2.40		28,371.57
C 06/30/04	1	NationsBank, N.A.	Interest Rate 0.100	2.33		28,373.90
C 07/30/04	1	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	2.40		28,376.30
C 08/31/04	1	BANK OF AMERICA, N.A.	Interest Rate 0.100	2.41		28,378.71
09/12/04	1	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	0.70		28,379.41
† 09/12/04		Transfer to Acct #3756110704	Final Posting Transfer		28,379.41	0.00

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 01-05335 WRS

Case Name: NOLEN, MARION DANIEL JR.

Trustee Name: TOM MCGREGOR

Bank Name: BANK OF AMERICA, N.A.

Account Number: 3754580967 INTEREST ACCOUNT

Taxpayer ID No: 63-6228928

For Period Ending: 09/13/04

Blanket Bond (per case limit): \$ 500,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)

* Reversed
t Funds Transfer
C Bank Cleared

Account	Balance Forward	0.00		
3754580967	3 Deposits	27,943.21	2 Checks	39.63
	31 Interest Postings	475.83	0 Adjustments Out	0.00
			2 Transfers Out	56,737.41
	Subtotal	\$ 28,419.04	Total	\$ 56,777.04
	0 Adjustments In	0.00		
	1 Transfers In	28,358.00		
	Total	\$ 56,777.04		

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 01-05335 WRS

Case Name: NOLEN, MARION DANIEL JR.

Trustee Name: TOM MCGREGOR

Bank Name: BANK OF AMERICA, N.A.

Account Number: 3756110704 NON INTEREST ACCOUNT

Taxpayer ID No: 63-6228928

For Period Ending: 09/13/04

Blanket Bond (per case limit): \$ 500,000.00

Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
Ct 07/21/03		Transfer from Acct #3754580967	Transfer In From MMA Account	28,358.00		28,358.00
Ct 12/09/03		Transfer to Acct #3754580967	Bank Funds Transfer		28,358.00	0.00
t 09/12/04		Transfer from Acct #3754580967	Transfer In From MMA Account	28,379.41		28,379.41

* Reversed
t Funds Transfer
C Bank Cleared

Account	Balance Forward	0.00		
3756110704	0 Deposits	0.00	0 Checks	0.00
	0 Interest Postings	0.00	0 Adjustments Out	0.00
	Subtotal	\$ 0.00	1 Transfers Out	28,358.00
	0 Adjustments In	0.00	Total	\$ 28,358.00
	2 Transfers In	56,737.41		
	Total	\$ 56,737.41		

Report Totals

Balance Forward	0.00	2 Checks	39.63
3 Deposits	27,943.21	0 Adjustments Out	0.00
31 Interest Postings	475.83	3 Transfers Out	85,095.41
Subtotal	\$ 28,419.04	Total	\$ 85,135.04
0 Adjustments In	0.00		
3 Transfers In	85,095.41		
Total	\$ 113,514.45	Net Total Balance	\$ 28,379.41