

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF ALABAMA

IN RE:)
)
WATERS, MARK ERNEST)
)
)
)
)
DEBTOR(S))

CHAPTER 7
CASE NO. 03-10461-DHW

TRUSTEE'S APPLICATION FOR FINAL COMPENSATION AND EXPENSES
AND REPORT OF RECEIPTS AND DISBURSEMENTS

Comes now, WILLIAM C. CARN, III, trustee of the estate of the above named debtor(s) and respectfully represents:

1. That all of the property of this estate has been administered as shown in the Summary of Disposition of Assets form, which is attached hereto.
2. That the property collected and reduced to cash has been deposited and totals, along with interest earnings thereon as follows:

Gross Estate	4,847.47	
Less Exemptions Paid to Debtor	0.00	<hr/>
Adjusted Gross Estate	4,847.47	

3. That in administering this estate, trustee has made the following disbursements or incurred liability of estate funds:

A. Creditors

1. Secured	0.00	
2. Priority	0.00	<hr/>

Total to Creditors \$0.00

B. Administrative Expenses:

1. Professional Services
 - a. Attorneys
 - b. Accountants
 - c. Appraisers
 - d. Auctioneers

e. Court Reporters

f. Realtor

g. Other _____

Total Professional Expenses

\$0.00

2. Other Expenses

a. bond premium 5.00

b. photocopies 9.60

c. postage 1.11

d. secretarial time 104.30

e. supplies and materials 0.45

Total Other Expenses

\$120.46

Total Administrative Expenses

\$120.46

4. That the trustee's maximum allowable compensation pursuant to 11 U.S.C. Section 326 is \$1,211.87.
5. That after payment of costs of administration shown above, subject to the court's approval, the sum remaining to be paid to unsecured creditors will be \$3,515.14
6. General unsecured claims total \$28,630.56
7. The general unsecured dividend is anticipated to be 12.27758031977%

Wherefore, trustee requests that the Court, after notice, hearing and consideration, will approve the administrative expenses itemized above as reasonable and necessary, and that the Court will allow compensation of \$1,211.87.

Dated: September 21, 2004

/s/
TRUSTEE



ATTACHMENT "A" SUMMARY OF DISPOSITION OF ASSETS
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IN RE:

CHAPTER 7

WATERS, MARK ERNEST

CASE NO. 03-10461-DHW

ESTATE PROPERTY (As shown in SCH B1, B2, B3)	STAY LIFTED	EXEMPT BY DEBTOR	ABANDONED	COLLECTED OR SOLD	LITIGATED	NO EQUITY OVER DEBT
Post-Petition Interest Deposits				X		
HOUSE AND LOT(8986 Main Street; Brantley, AL (1/2 interest with spouse)		X				
HOUSE AND LOT(County Road 481; Kinston, AL)						X
CASH ON HAND		X				
BANK ACCOUNTS		X				
HOUSEHOLD GOODS AND FURNISHINGS		X				
wearing apparel		X				
STOCK AND BUSINESS INTERESTS(51% interest in Mark & Deborah, Inc., d/b/a McDonald's of Brantley)		X				
1999 Chevrolet Suburban		X				
1986 Camper/Motor Home						X
electric car (25 years old)		X				
1995 Lincoln (1/2 interest with spouse)						X
TAX REFUNDS				X		

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 03-10461 DHW
 Case Name: WATERS, MARK ERNEST

Trustee Name: WILLIAM C. CARN, III
 Bank Name: BANK OF AMERICA
 Account Number: *****5730 Money Market - Interest Bearing

Taxpayer ID No: *****9579
 For Period Ending: 09/21/04

Blanket Bond (per case limit): \$ 1,500,000.00
 Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
11/25/03		Mark Ernest Waters	Tax Refund	1,844.00		1,844.00
12/31/03	1	BANK OF AMERICA	Interest Rate 0.100	0.15		1,844.15
01/14/04		Mark Waters	Tax Refund	3,000.00		4,844.15
01/30/04	1	BANK OF AMERICA	Interest Rate 0.100	0.24		4,844.39
02/27/04	1	BANK OF AMERICA	Interest Rate 0.100	0.38		4,844.77
03/31/04	1	BANK OF AMERICA	Interest Rate 0.100	0.42		4,845.19
04/30/04	1	BANK OF AMERICA	Interest Rate 0.100	0.40		4,845.59
05/28/04	1	BANK OF AMERICA	INTEREST REC'D FROM BANK	0.40		4,845.99
06/30/04	1	BANK OF AMERICA	Interest Rate 0.100	0.41		4,846.40
07/30/04	1	BANK OF AMERICA	Interest Rate 0.100	0.41		4,846.81
08/31/04	1	BANK OF AMERICA	Interest Rate 0.100	0.41		4,847.22
09/20/04	1	BANK OF AMERICA	INTEREST REC'D FROM BANK	0.25		4,847.47
09/20/04		Transfer to Acct #*****4668	Final Posting Transfer		4,847.47	0.00

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 03-10461 DHW
 Case Name: WATERS, MARK ERNEST

Trustee Name: WILLIAM C. CARN, III
 Bank Name: BANK OF AMERICA
 Account Number: *****4668 Checking - Non Interest

Taxpayer ID No: *****9579
 For Period Ending: 09/21/04

Blanket Bond (per case limit): \$ 1,500,000.00
 Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
09/20/04		Transfer from Acct #*****5730	Transfer In From MMA Account	4,847.47		4,847.47

Total Of All Accounts 4,847.47