

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF ALABAMA

IN RE:)	CHAPTER 7
)	
RAY, RAMONA GAIL)	CASE NO. 03-12086-DHW
)	
)	
DEBTOR(S))	

TRUSTEE'S APPLICATION FOR FINAL COMPENSATION AND EXPENSES
AND REPORT OF RECEIPTS AND DISBURSEMENTS

Comes now, WILLIAM C. CARN, III, trustee of the estate of the above named debtor(s) and respectfully represents:

1. That all of the property of this estate has been administered as shown in the Summary of Disposition of Assets form, which is attached hereto.
2. That the property collected and reduced to cash has been deposited and totals, along with interest earnings thereon as follows:

Gross Estate	3,502.02
Less Exemptions Paid to Debtor	<u>0.00</u>
Adjusted Gross Estate	3,502.02

3. That in administering this estate, trustee has made the following disbursements or incurred liability of estate funds:

A. Creditors

1. Secured	0.00
2. Priority	<u>0.00</u>

Total to Creditors \$0.00

B. Administrative Expenses:

1. Professional Services
 - a. Attorneys
 - b. Accountants
 - c. Appraisers
 - d. Auctioneers

e. Court Reporters

f. Realtor

g. Other _____

Total Professional Expenses

\$0.00

2. Other Expenses

a. bond premium 3.00

b. photocopies 12.00

c. postage 4.81

d. secretarial time 112.00

e. supplies and materials 1.95

Total Other Expenses

\$133.76

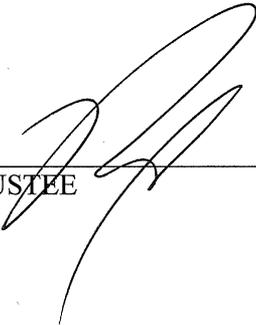
Total Administrative Expenses

\$133.76

4. That the trustee's maximum allowable compensation pursuant to 11 U.S.C. Section 326 is \$875.51.
5. That after payment of costs of administration shown above, subject to the court's approval, the sum remaining to be paid to unsecured creditors will be \$2,492.75
6. General unsecured claims total \$25,180.26
7. The general unsecured dividend is anticipated to be .0989961978153

Wherefore, trustee requests that the Court, after notice, hearing and consideration, will approve the administrative expenses itemized above as reasonable and necessary, and that the Court will allow compensation of \$875.51.

Dated: September 9, 2004



/s/
TRUSTEE

ATTACHMENT "A" SUMMARY OF DISPOSITION OF ASSETS

IN RE:

CHAPTER 7

RAY, RAMONA GAIL

CASE NO. 03-12086-DHW

ESTATE PROPERTY (As shown in SCH B1, B2, B3)	STAY LIFTED	EXEMPT BY DEBTOR	ABANDONED	COLLECTED OR SOLD	LITIGATED	NO EQUITY OVER DEBT
Post-Petition Interest Deposits				X		
HOUSE AND LOT		X		X		
BANK ACCOUNTS		X				
HOUSEHOLD GOODS AND FURNISHINGS		X				
WEARING APPAREL AND JEWELRY		X				
IRA, ERISA, Keogh		X				
1994 Jeep Cherokee		X				
1999 Mitsubishi Eclipse (1/2 interest)						X
STORAGE BUILDING		X				

ATTACHMENT "B"

TRUSTEE'S PROPOSED DISTRIBUTION TO CLAIMANTS

IN RE:) CHAPTER 7
)
 RAY, RAMONA GAIL) CASE NO. 03-12086-DHW
)
)
)
)
 DEBTOR(S))

1. TOTAL FUNDS TO BE DISBURSED TO CREDITORS: \$2,492.75
2. DIVIDENDS PRORATED AT .0989961978153

***NOTE: DIVIDENDS IN AMOUNTS LESS THAN \$5.00 SHALL BE TREATED AS UNCLAIMED FUNDS PURSUANT TO RULE 3010 OF THE BANKRUPTCY RULES AND SHALL BE TURNED OVER TO THE CLERK OF THE COURT IN LIEU OF ISSUANCE TO THE INDIVIDUAL CREDITORS.**

CLAIM #	CREDITOR	CLAIM AMT	DIVIDEND
	UNSECURED CLAIMS PAID PRO RATA:		
000001	BANK ONE DELAWARE, NA F.K.A. FIRST	3,049.27	301.87
000003	DISCOVER BANK	11,112.37	1,100.08
000004	DISCOVER BANK	5,490.50	543.54
000005	CHASE MANHATTAN BANK USA	3,063.35	303.26
000006	MBNA AMERICA BANK	2,464.77	244.00
	TOTAL UNSECURED CLAIMS (PRO RATA)	25,180.26	2,492.75
	TOTALS	25,180.26	2,492.75

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 03-12086 DHW
 Case Name: RAY, RAMONA GAIL

Trustee Name: WILLIAM C. CARN, III
 Bank Name: BANK OF AMERICA
 Account Number: *****6085 Money Market - Interest Bearing

Taxpayer ID No: *****5046
 For Period Ending: 09/09/04

Blanket Bond (per case limit): \$ 1,500,000.00
 Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
02/09/04		Gail Ray 11655 Cottonwood Road Cottonwood, AL 36320	Non exempt excess	3,500.00		3,500.00
02/27/04	1	BANK OF AMERICA	Interest Rate 0.100	0.15		3,500.15
03/31/04	1	BANK OF AMERICA	Interest Rate 0.100	0.31		3,500.46
04/30/04	1	BANK OF AMERICA	Interest Rate 0.100	0.29		3,500.75
05/28/04	1	BANK OF AMERICA	INTEREST REC'D FROM BANK	0.29		3,501.04
06/30/04	1	BANK OF AMERICA	Interest Rate 0.100	0.30		3,501.34
07/30/04	1	BANK OF AMERICA	Interest Rate 0.100	0.29		3,501.63
08/31/04	1	BANK OF AMERICA	Interest Rate 0.100	0.31		3,501.94
09/09/04	1	BANK OF AMERICA	INTEREST REC'D FROM BANK	0.08		3,502.02
09/09/04		Transfer to Acct #*****4639	Final Posting Transfer		3,502.02	0.00

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 03-12086 DHW
 Case Name: RAY, RAMONA GAIL

Trustee Name: WILLIAM C. CARN, III
 Bank Name: BANK OF AMERICA
 Account Number: *****4639 Checking - Non Interest

Taxpayer ID No: *****5046
 For Period Ending: 09/09/04

Blanket Bond (per case limit): \$ 1,500,000.00
 Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
09/09/04		Transfer from Acct #*****6085	Transfer In From MMA Account	3,502.02		3,502.02

Total Of All Accounts 3,502.02