IN THE UNITED STATES BANKRUPTCY COURT
FOR THE MIDDLE DISTRICT OF ALABAMA

| | | |
|---|---|---|
| IN RE: | ) | CHAPTER 7 |
| | ) | |
| MARTIN, MICHELLE ELAINE | ) | CASE NO. 04-80260-DHW |
| | ) | |
| | ) | |
| | ) | |
| DEBTOR(S) | ) | |

TRUSTEE'S APPLICATION FOR FINAL COMPENSATION AND EXPENSES AND REPORT OF RECEIPTS AND DISBURSEMENTS

Comes now, CECIL M. TIPTON, JR., trustee of the estate of the above named debtor(s) and respectfully represents:

(1) That all of the property of this estate has been administered as shown in the Summary of Disposition of Assets form, which is attached hereto.

(2) That the property collected and reduced to cash has been deposited and totals, along with interest earnings thereon to $1,820.44 (gross estate), less $0.00 exemptions paid to the debtor(s), for an adjusted gross estate of $1,820.44.

(3) That in administering this estate, trustee has made the following disbursements or incurred liability of estate funds:

(a) Creditors:

| | | |
|---|---|---|
| Secured (To satisfy liens on administered property) | $0.00 | |
| Priority | 0.00 | |
| TOTAL TO CREDITORS | | $0.00 |

(b) Administrative Expenses:

Professional Services:

| | | | |
|---|---|---|---|
| | Attorneys | $ | |
| | Accountants | $ | |
| | Appraisers | $ | |
| | Auctioneers | $ | |

| | | | |
|---|---|---|---|
| | Court Reporters | $ | |
| | Realtor Fee | $ | |

Other Expenses:

| | | | |
|---|---|---|---|
| | Postage | $ | 26.64 |
| | Office Supplies | $ | 7.50 |
| | Photocopy | $ | 7.50 |
| | Secretarial | $ | 15.00 |

| | |
|---|---|
| TOTAL ADMINISTRATIVE EXPENSES | $56.64 |
| | |

(4) That the trustee's maximum allowable compensation pursuant to 11 U.S.C. Section 326 is $455.11.

Wherefore, trustee requests that the Court, after notice, hearing and consideration, will approve as reasonable, necessary expenses those itemized in Item 3(b) of this application, and that the Court will allow compensation of $455.11.

/s/ Cecil M. Tipton, Jr.
TRUSTEE

**ATTACHMENT "A"**
**SUMMARY OF DISPOSITION OF ASSETS**

IN RE: CHAPTER 7

MARTIN, MICHELLE ELAINE CASE NO. 04-80260-DHW

| ESTATE PROPERTY (As shown in A, B, C) | STAY LIFTED | EXEMPT BY DEBTOR | ABANDONED | COLLECTED OR SOLD | LITIGATED | NO EQUITY OVER DEBT |
|---|---|---|---|---|---|---|
| Over exempt in personal property | | | | X | | |
| Post-Petition Interest Deposits | | | | X | | |
| House and lot at 1354 Kingsley Ave, Dayton, Ohio | | | | | | X |
| Compaq Laptop | | | | X | | |
| Retirement Plan | | X | | | | |
| Tax Refund for 2003 | | X | | X | | |
| Furniture and Furnishings | | X | | | | |
| '00 Nissan Infinity | | | | | | X |
| Sofa, chaise lounge and curlo cabinet | | | | | | X |
| '94 Hyundai Elantra (does not run) | | | | X | | |
| Checking Account | | | | X | | |
| Clothing and Personal Effects | | | X | | | |

ATTACHMENT "B"

**TRUSTEE'S PROPOSED DISTRIBUTION TO CLAIMANTS**

| | | |
|---|---|---|
| IN RE: | ) | CHAPTER 7 |
| | ) | |
| **MARTIN, MICHELLE ELAINE** | ) | CASE NO. **04-80260-DHW** |
| | ) | |
| | ) | |
| | ) | |
| DEBTOR(S) | ) | |

1. TOTAL FUNDS TO BE DISBURSED TO CREDITORS: $1,308.69

2. DIVIDENDS PRORATED AT 8.94200396165%.

***NOTE: DIVIDENDS IN AMOUNTS LESS THAN $5.00 SHALL BE TREATED AS UNCLAIMED FUNDS PURSUANT TO RULE 3010 OF THE BANKRUPTCY RULES AND SHALL BE TURNED OVER TO THE CLERK OF THE COURT IN LIEU OF ISSUANCE TO THE INDIVIDUAL CREDITORS.**

| CLAIM # | CREDITOR | CLAIM AMT | DIVIDEND |
|---|---|---|---|
| | **UNSECURED CLAIMS PAID:** | | |
| 1 | SLMA TRUST | 11,735.36 | 1,049.38 |
| 2 | BUG, CHARMING SHOPPERS-FASHION | 472.74 | 42.27 |
| 3 | NET, SECURE | 1,106.95 | 98.98 |
| 4 | CITIBANK (USA) | 806.44 | 72.11 |
| 5 | CITIBANK USA, N.A. | 513.82 | 45.95 |
| | **TOTAL UNSECURED CLAIMS** | 14,635.31 | 1,308.69 |
| | | | |
| | **TOTALS** | 14,635.31 | 1,308.69 |

# FORM 2
## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-80260 DHW
Case Name: MARTIN, MICHELLE ELAINE

Taxpayer ID No: 75-6717724
For Period Ending: 09/08/04

Trustee Name: CECIL M. TIPTON, JR.
Bank Name: BANK OF AMERICA, N.A.
Account Number: 3758353734 MONEY MARKET ACCOUNT

Blanket Bond (per case limit): $ 2,200,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Deposits ($) | Disbursements ($) | Account Balance ($) |
| 05/17/04 | | M. Joanne Camp<br>2108 Executive Park Dr.<br>Opelika, AL 36801 | EXCESS EXEMPTIONS | 1,820.00 | | 1,820.00 |
| 05/28/04 | 2 | Nations Bank, N.A. | Interest Rate 0.100 | 0.05 | | 1,820.05 |
| 06/30/04 | 2 | Nations Bank, N.A. | Interest Rate 0.100 | 0.15 | | 1,820.20 |
| 07/30/04 | 2 | Nations Bank, N.A. | Interest Rate 0.100 | 0.15 | | 1,820.35 |
| 08/18/04 | 2 | Nations Bank, N.A. | INTEREST REC'D FROM BANK | 0.09 | | 1,820.44 |
| 08/18/04 | | Transfer to Acct #3758354018 | Final Posting Transfer | | 1,820.44 | 0.00 |

| | | | |
|---|---|---|---|
| COLUMN TOTALS | 1,820.44 | 1,820.44 | 0.00 |
| Less: Bank Transfers | 0.00 | 1,820.44 | |
| Subtotal | 1,820.44 | 0.00 | |
| Less: Payments to Debtors | | 0.00 | |
| Net | 1,820.44 | 0.00 | |

| | | |
|---|---|---|
| Page Subtotals | 1,820.44 | 1,820.44 |

# FORM 2
## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-80260 DHW
Case Name: MARTIN, MICHELLE ELAINE

Taxpayer ID No: 75-6717724
For Period Ending: 09/08/04

Trustee Name: CECIL M. TIPTON, JR.
Bank Name: BANK OF AMERICA, N.A.
Account Number: 3758354018 CHECKING ACCOUNT

Blanket Bond (per case limit): $ 2,200,000.00
Separate Bond (if applicable):

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|
| Transaction Date | Check or Reference | Paid To / Received From | Description Of Transaction | Deposits ($) | Disbursements ($) | Account Balance ($) |
| 08/18/04 | | Transfer from Acct #3758353734 | Transfer In From MMA Account | 1,820.44 | | 1,820.44 |

| | | | |
|---|---|---|---|
| COLUMN TOTALS | 1,820.44 | 0.00 | 1,820.44 |
| Less: Bank Transfers | 1,820.44 | 0.00 | |
| Subtotal | 0.00 | 0.00 | |
| Less: Payments to Debtors | | 0.00 | |
| Net | 0.00 | 0.00 | |

| TOTAL - ALL ACCOUNTS | NET DEPOSITS | NET DISBURSEMENTS | ACCOUNT BALANCE |
|---|---|---|---|
| MONEY MARKET ACCOUNT - 3758353734 | 1,820.44 | 0.00 | 0.00 |
| CHECKING ACCOUNT - 3758354018 | 0.00 | 0.00 | 1,820.44 |
| | 1,820.44 | 0.00 | 1,820.44 |

Trustee's Signature: /s/ CECIL M. TIPTON, JR. Date: 09/08/04
CECIL M. TIPTON, JR.

Page Subtotals 1,820.44 0.00