

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF ALABAMA

FILED

AUG 23 2012

U.S. BANKRUPTCY COURT
MONTGOMERY, ALABAMA

ORDER APPROVING CHAPTER 13 TRUSTEE'S FISCAL
YEAR OPERATING BUDGET AND FIXING TRUSTEE'S COMPENSATION


On August 23, 2012, Curtis C. Reding, the standing chapter 13 trustee for this district, presented a proposed operating budget for fiscal year 2013. Upon review and consideration of the budget, the court is of the opinion that the expenditures established therein are reasonable and necessary for the continued efficient operation of this district's chapter 13 program.

Therefore, it is ORDERED that beginning October 1, 2012, the trustee is authorized to incur expenses as outlined within the budget provided that said expenses, together with the trustee's compensation, do not exceed 10% of payments under plans. Pursuant to 11 U.S.C. §1302, the court is required to fix the level of the chapter 13 trustee's compensation. Trustee's compensation shall be fixed by separate order.


It is ORDERED that the trustee is authorized to withhold not more than 10% of the funds disbursed by the trustee under chapter 13 plans to defray actual compensation and expenses. The trustee is authorized to carry forward into fiscal year 2013 a reserve of not more than \$420,000.00 for the purpose of meeting initial start-up costs, saving for capital asset replacement, and meeting unanticipated contingencies.

It is further ORDERED that the trustee be allowed, upon prior approval of the Bankruptcy Administrator, to move funds budgeted for one expense category to another expense category, assuming there is no net effect of such reprogramming of budgeted expenses.

DONE this the 23 day of August, 2012.



Dwight H. Williams, Jr.
Bankruptcy Judge



William R. Sawyer
Bankruptcy Judge